



*June/July, 2024*

# **Economic Perspectives Video**

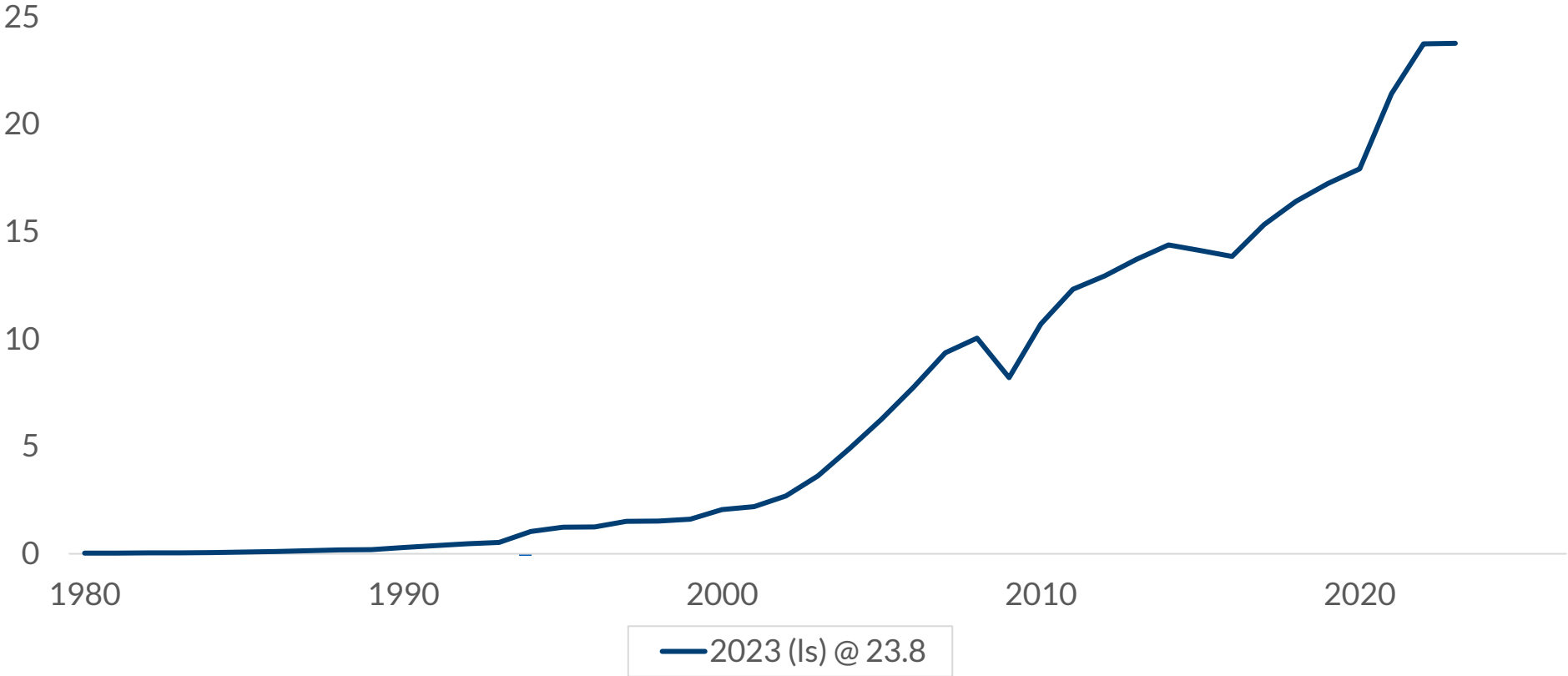
## **Trade with China: *Part 1 of 2***

Paul Single, Managing Director & Senior Economist



# China: Exports

China Foreign Trade Exports  
*trillions, CNY*



Data current as of June 26, 2024  
Source: Customs General Administration, People's Republic of China  
Information is subject to change and is not a guarantee of future results.



# China: Exports



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# China: Exports

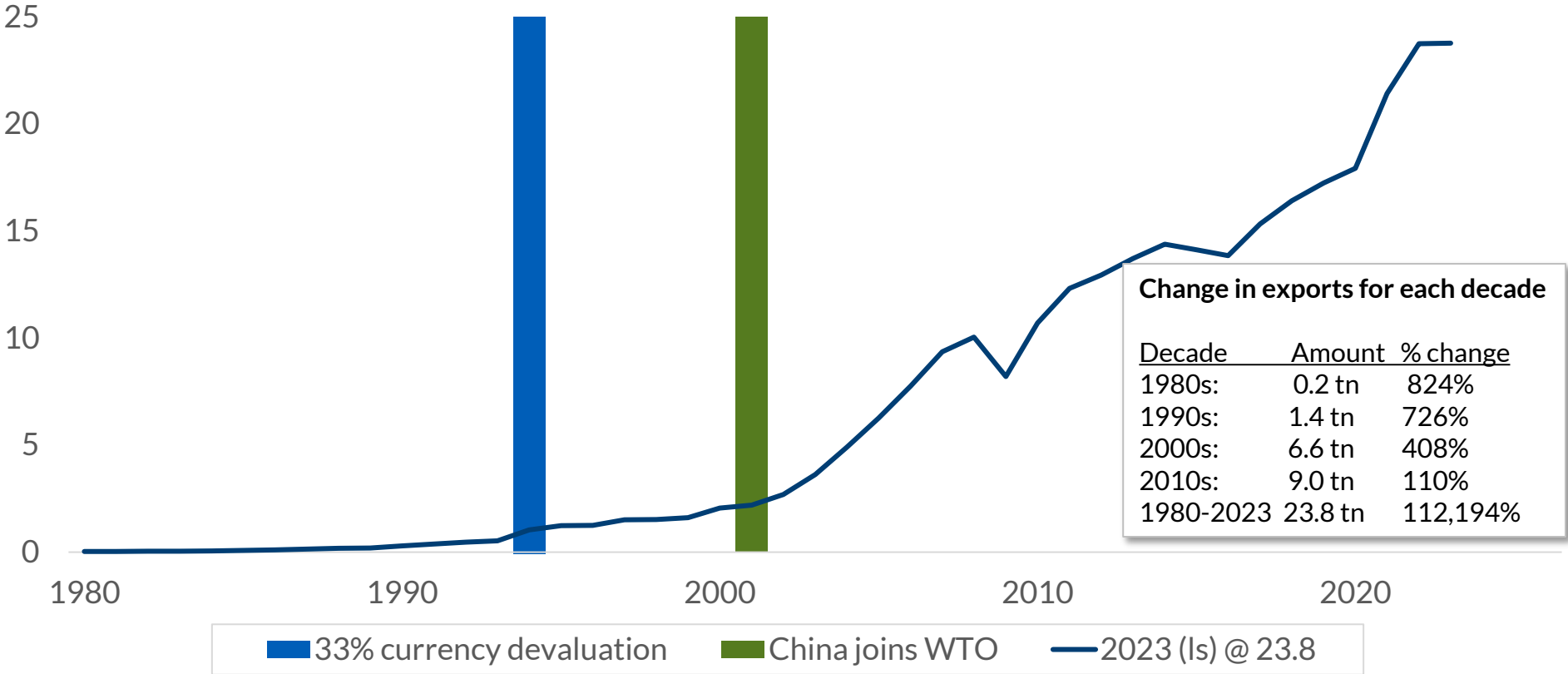


Data current as of June 26, 2024  
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# China: Exports

### China Foreign Trade Exports *trillions, CNY*

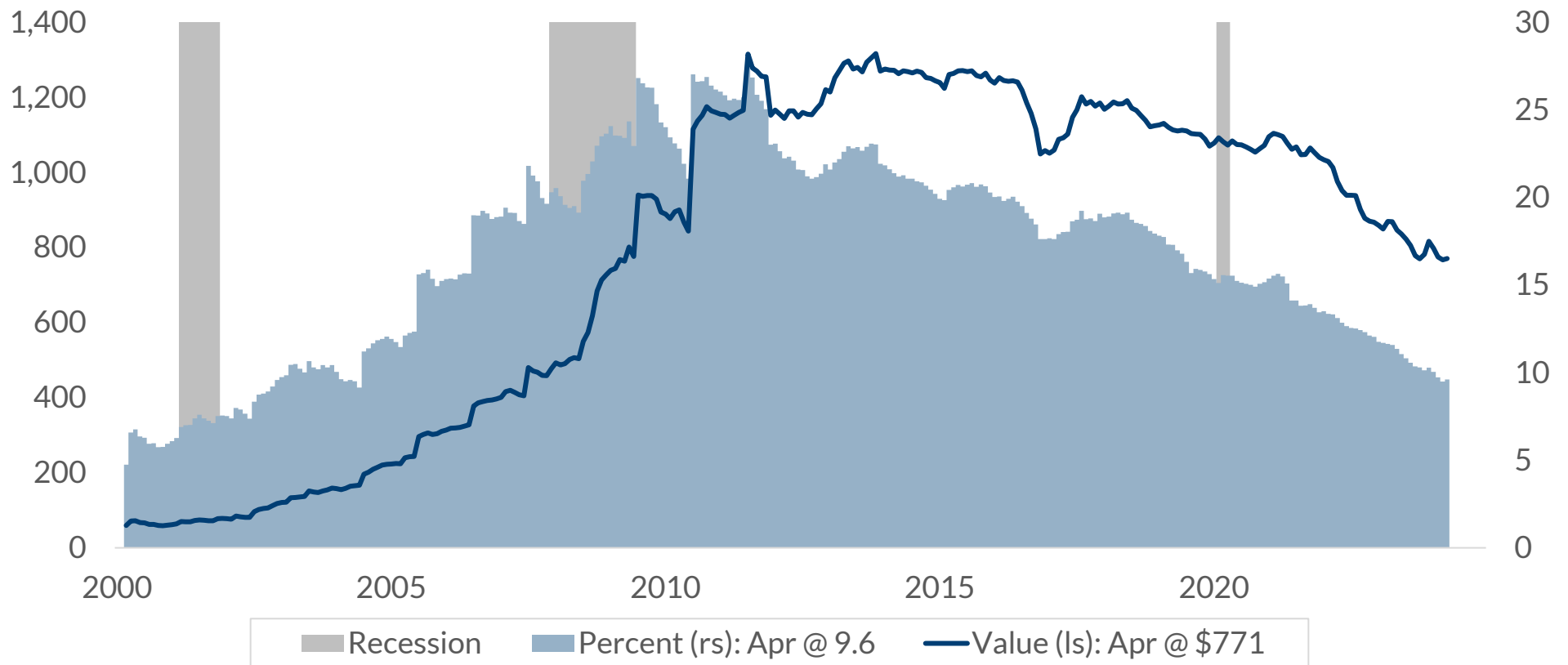


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# China: Currency

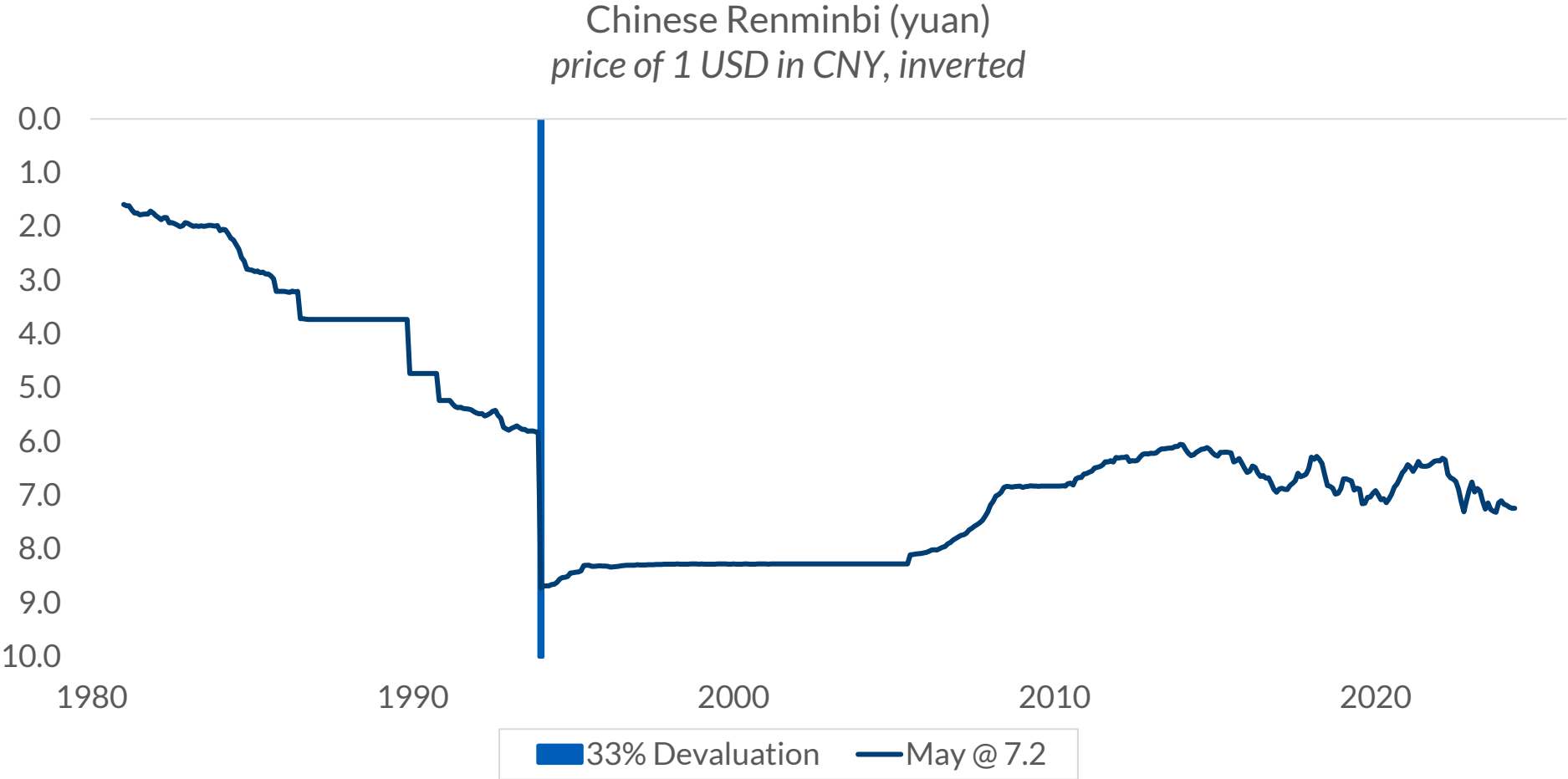
Treasury Debt Held by China  
 \$, USD, billions, % of total foreign holders



Data current as of June 26, 2024  
 Source: U.S. Treasury  
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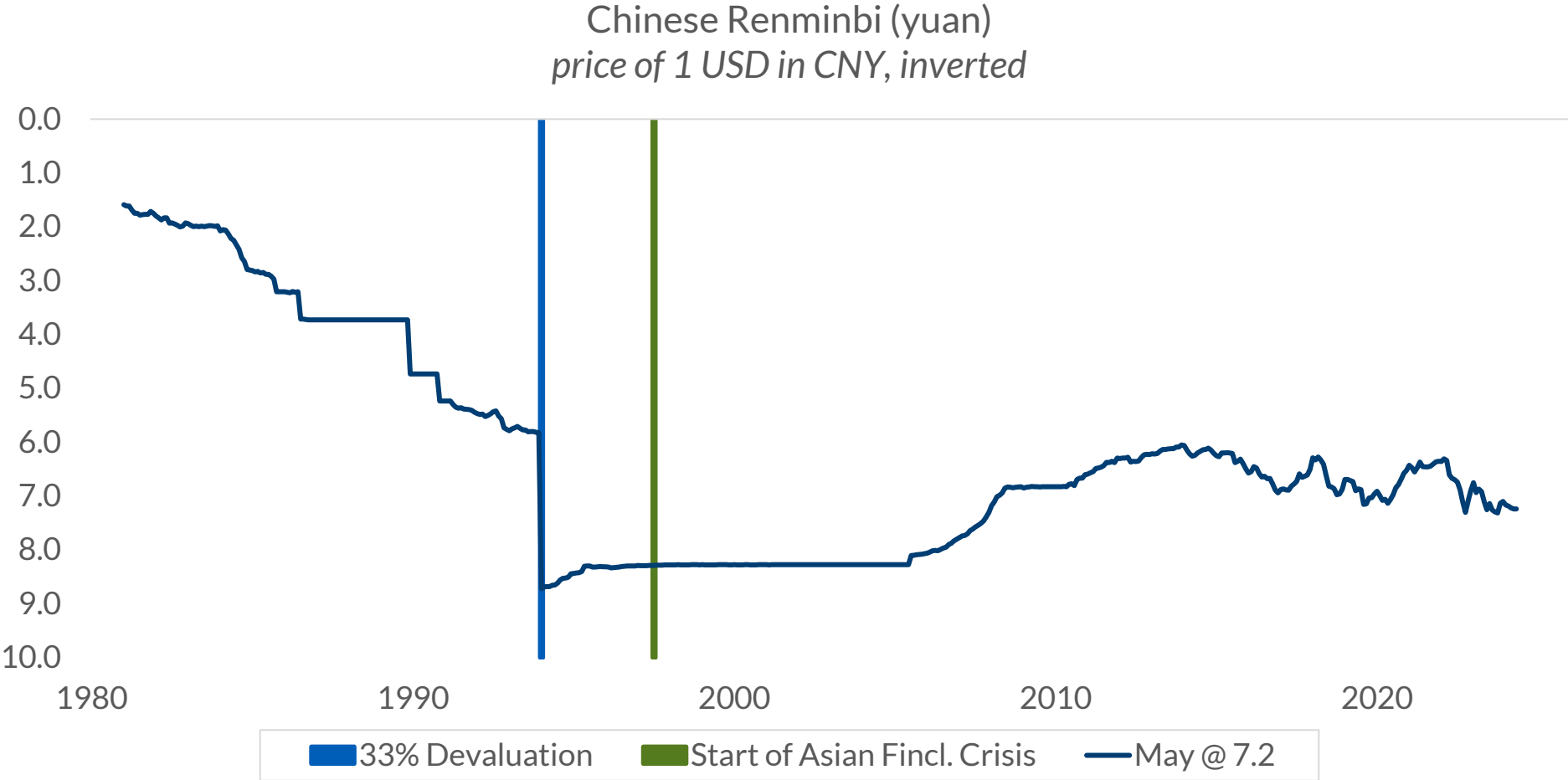
# China: Currency



Data current as of June 26, 2024  
Source: Bloomberg  
Information is subject to change and is not a guarantee of future results.



# China: Currency

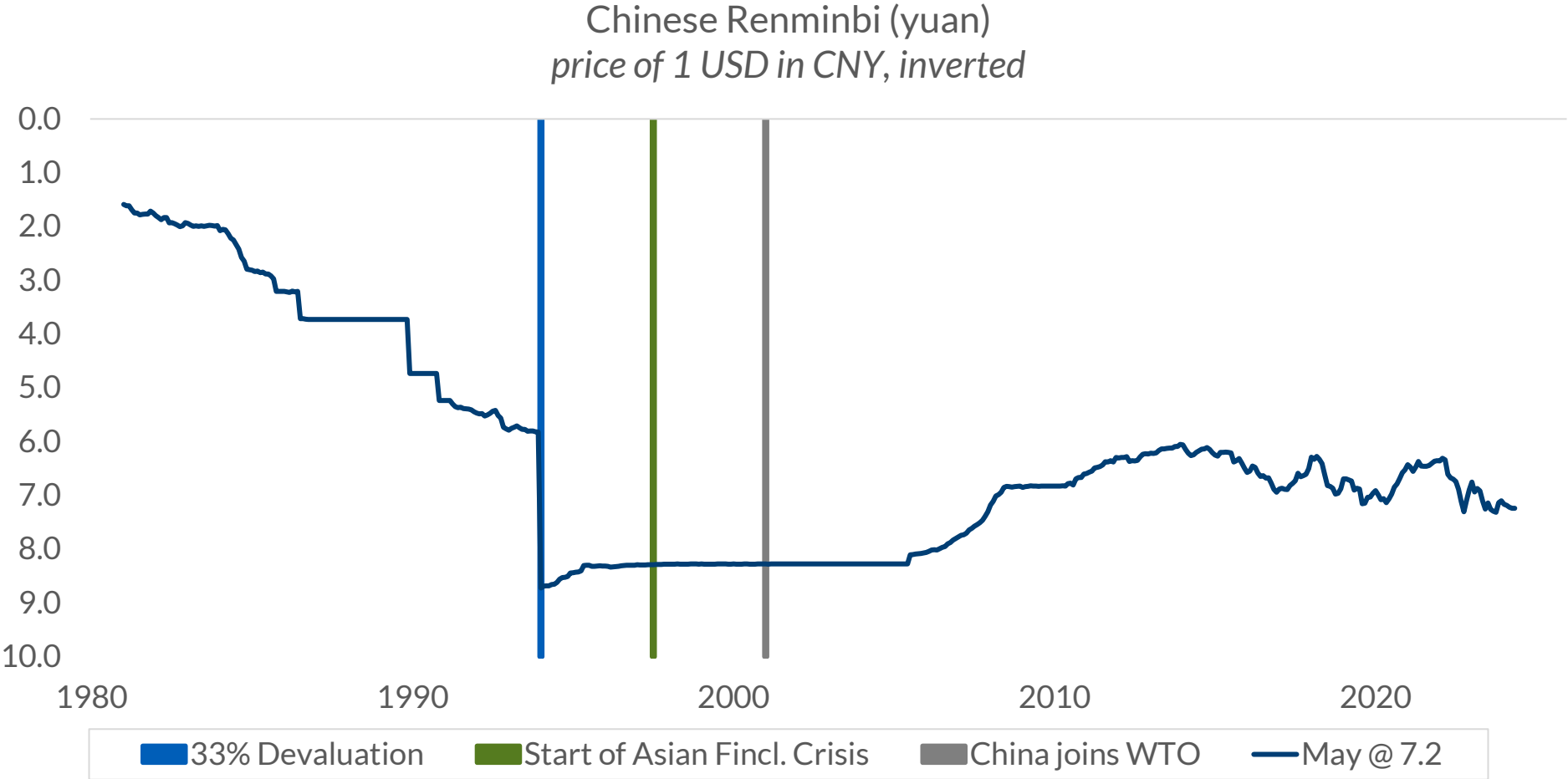


Data current as of June 26, 2024  
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# China: Currency

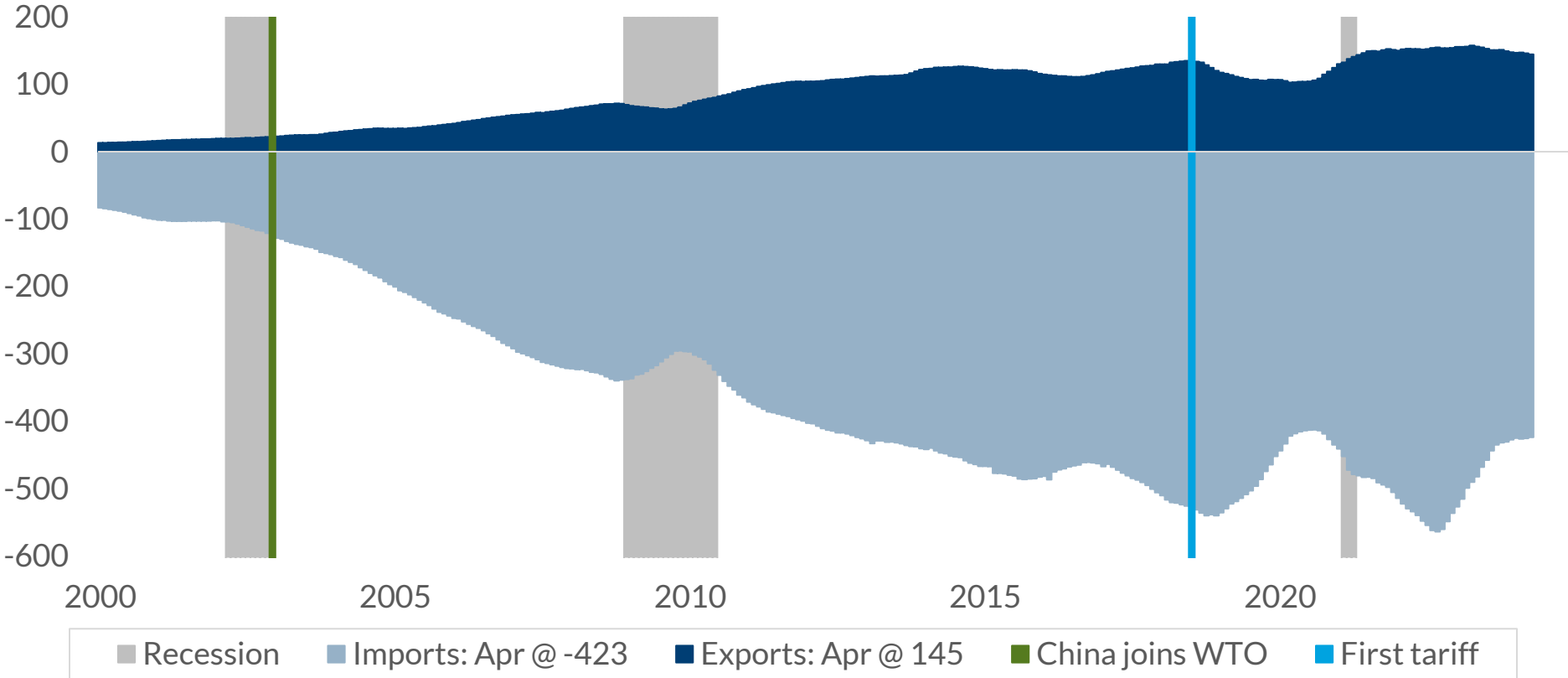


Data current as of June 26, 2024  
Source: Bloomberg  
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# U.S.: Trade with China

U.S. Trade Balance with China  
\$, billions, 12-month rolling total



Data current as of June 26, 2024  
Source: U.S. Census Bureau  
Information is subject to change and is not a guarantee of future results.



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## Index Definitions

Chinese money is referred to by two names: the Chinese yuan (CNY) and renminbi (RMB), which translates to "People's Currency." The distinction between CNY and RMB is subtle. RMB is the official currency of China. The yuan is the principal unit of account for that currency.

The World Trade Organization (WTO) is the only global international organization dealing with the rules of trade between nations. At its heart are the WTO agreements, negotiated and signed by the bulk of the world's trading nations and ratified in their parliaments. The goal is to help producers of goods and services, exporters, and importers conduct their business.





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