



July, 2024

Economic Perspectives Video

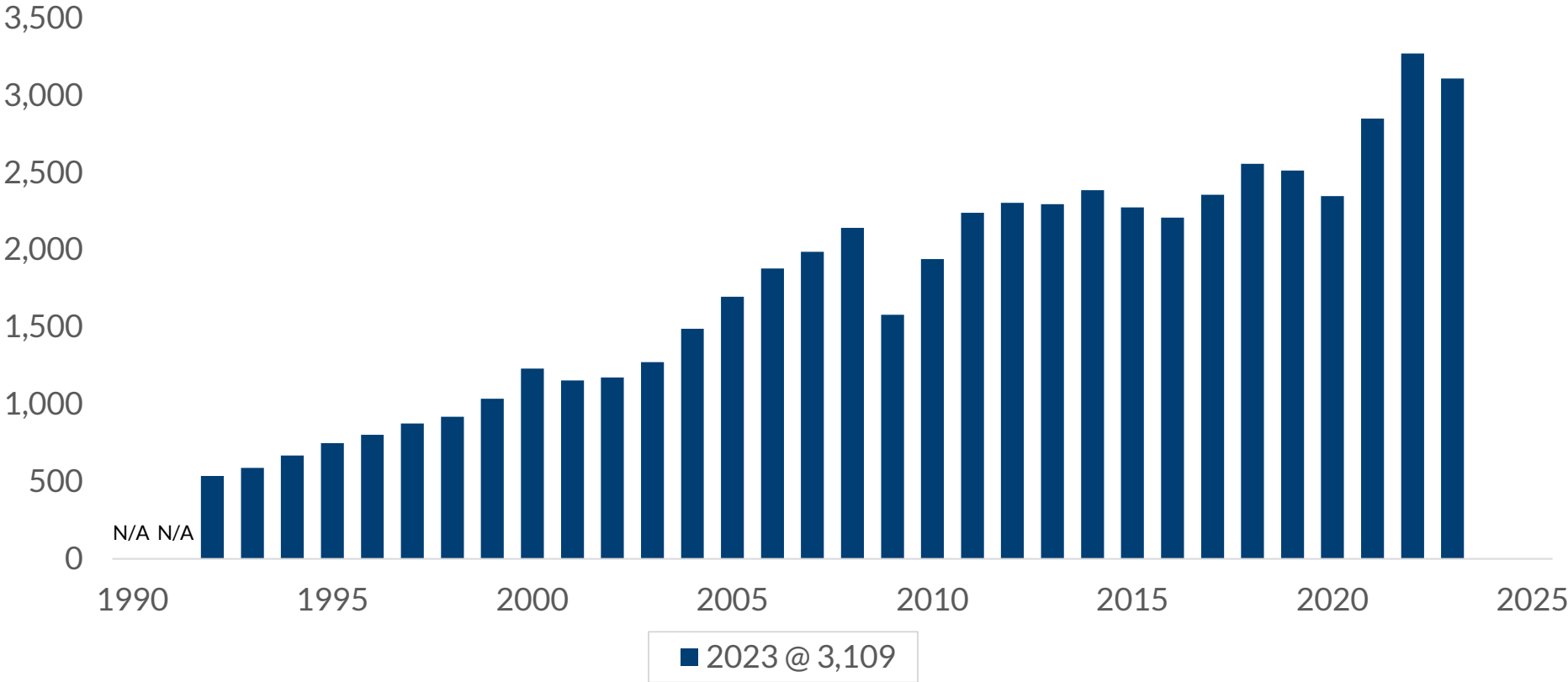
Trade with China: *Part 2 of 2*

Paul Single, Managing Director & Senior Economist



Tariffs

Trade Balance: Import of Goods
\$, millions, annual amount

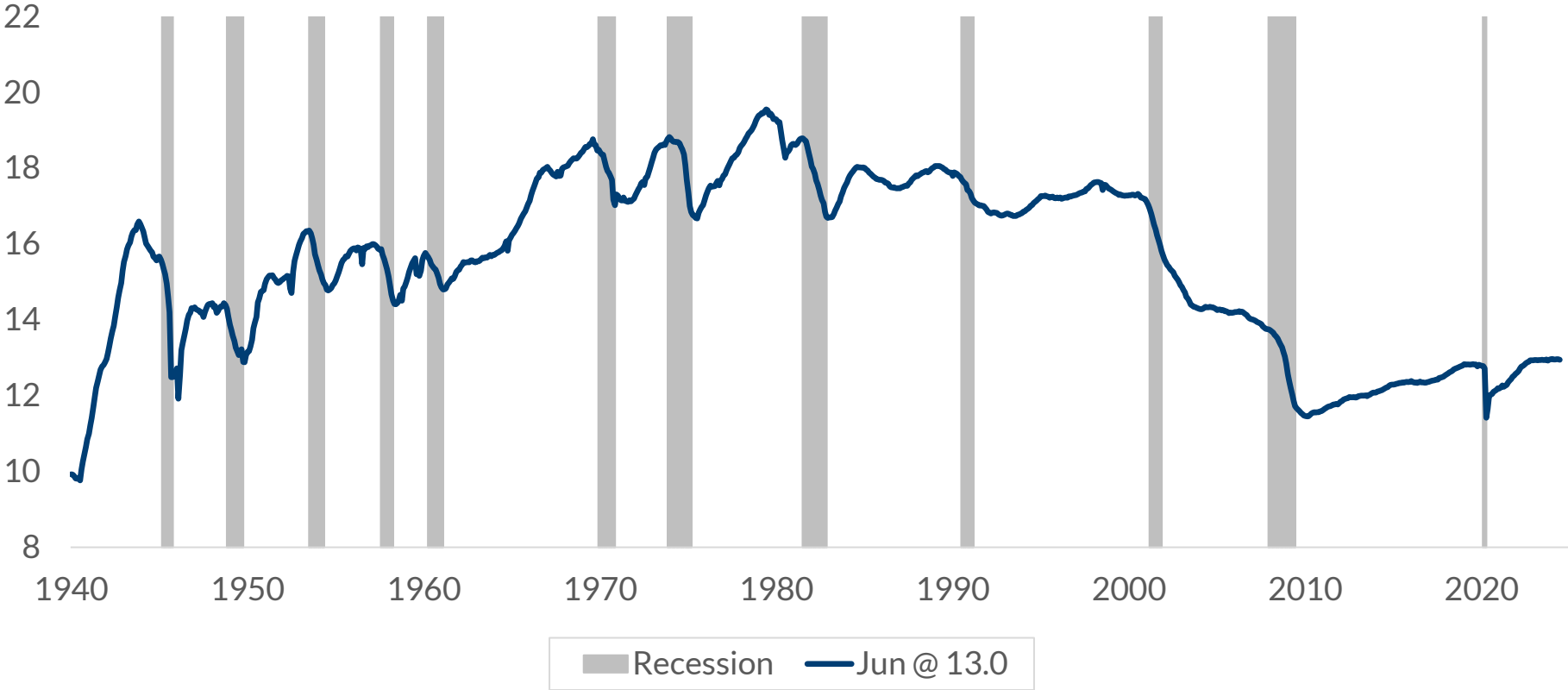


Data current as of July 24, 2024
Source: U.S. Census Bureau
Information is subject to change and is not a guarantee of future results.



Tariffs

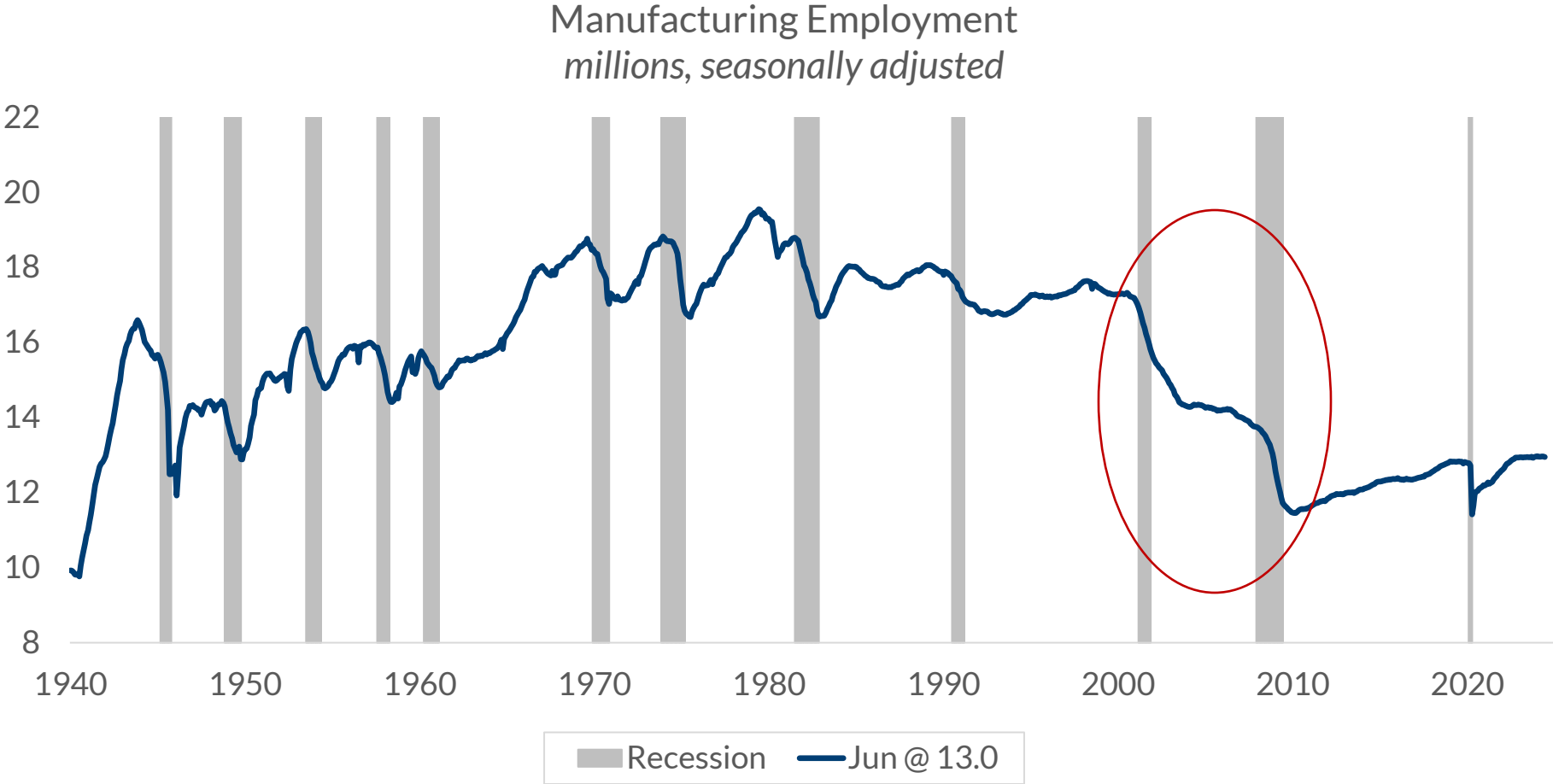
Manufacturing Employment
millions, seasonally adjusted



Data current as of July 24, 2024
Source: Bureau of Labor Statistics
Information is subject to change and is not a guarantee of future results.



Tariffs

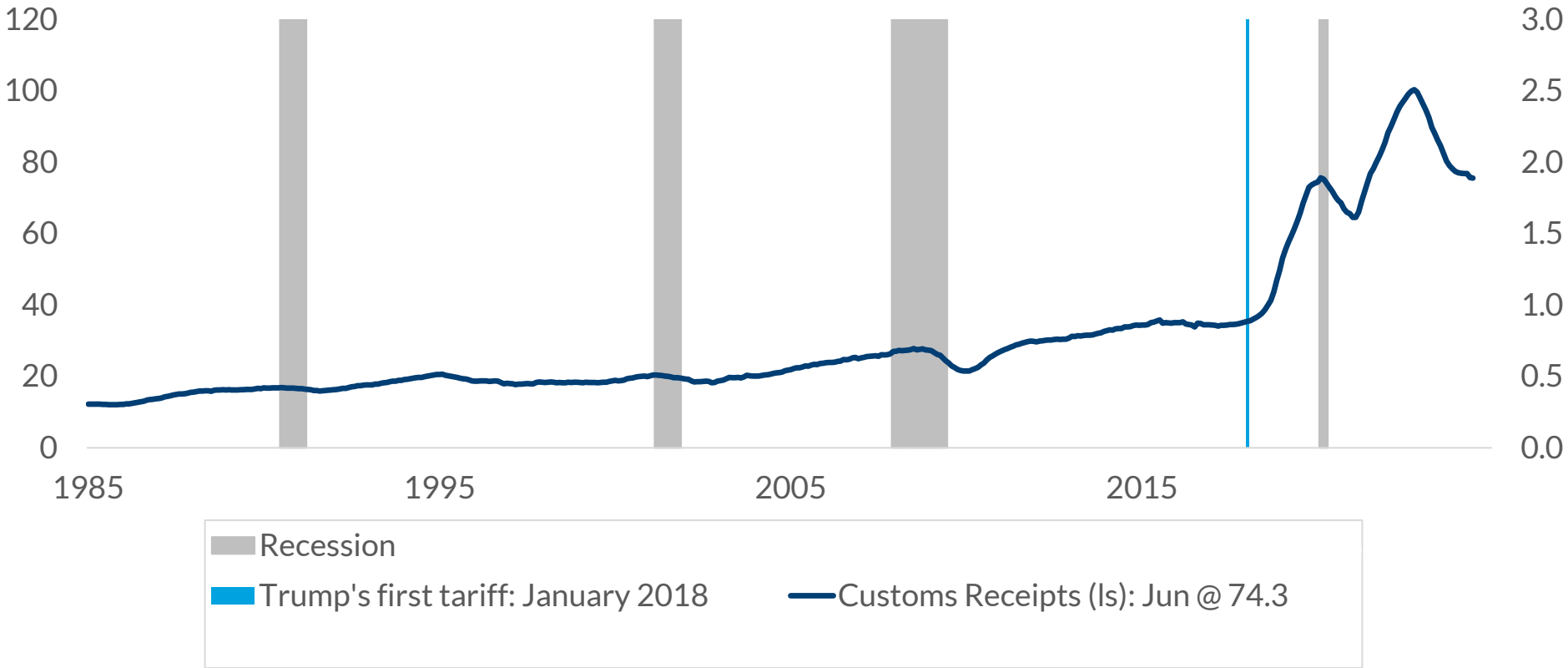


Data current as of July 24, 2024
Source: Bureau of Labor Statistics
Information is subject to change and is not a guarantee of future results.



Tariffs

Receipts of Customs Duties
\$, billions, %, 12-month rolling sum

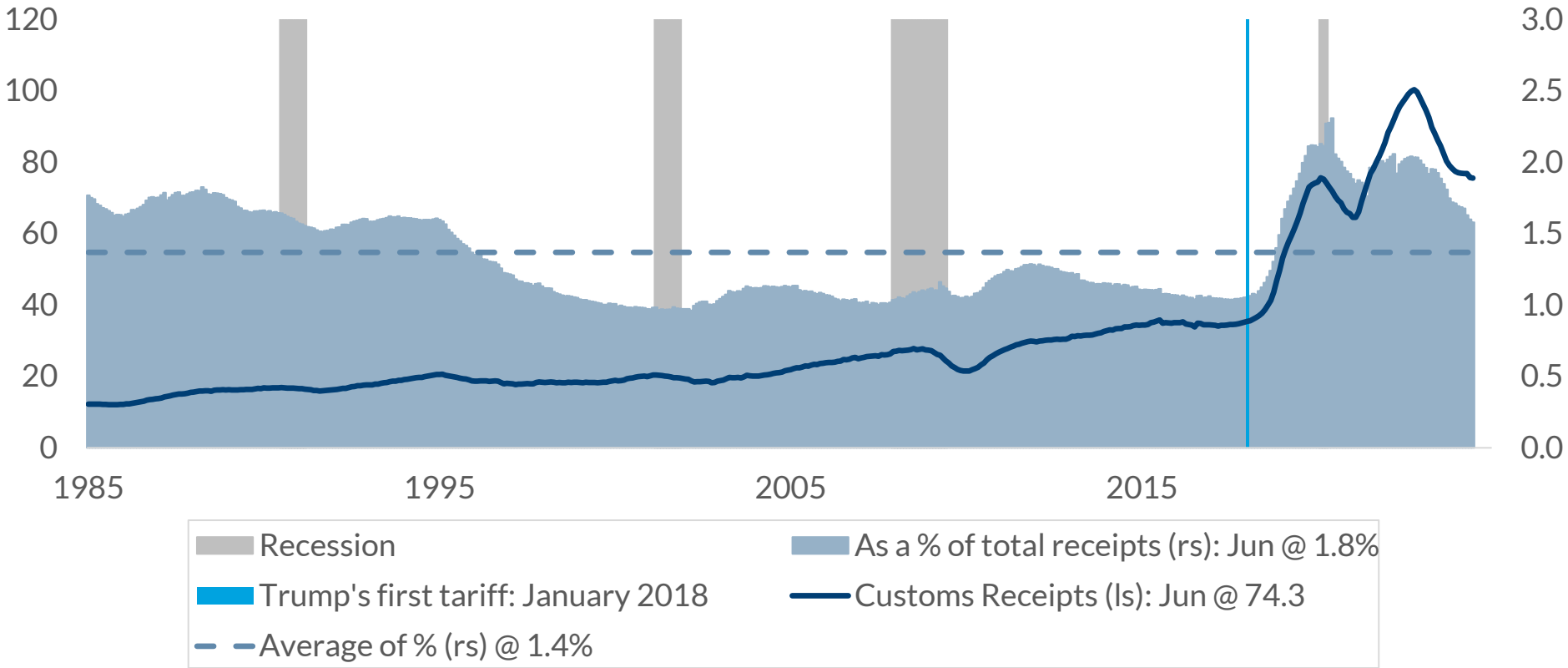


Data current as of July 24, 2024
Source: U.S. Treasury
Information is subject to change and is not a guarantee of future results.



Tariffs

Receipts of Customs Duties
\$, billions, %, 12-month rolling sum

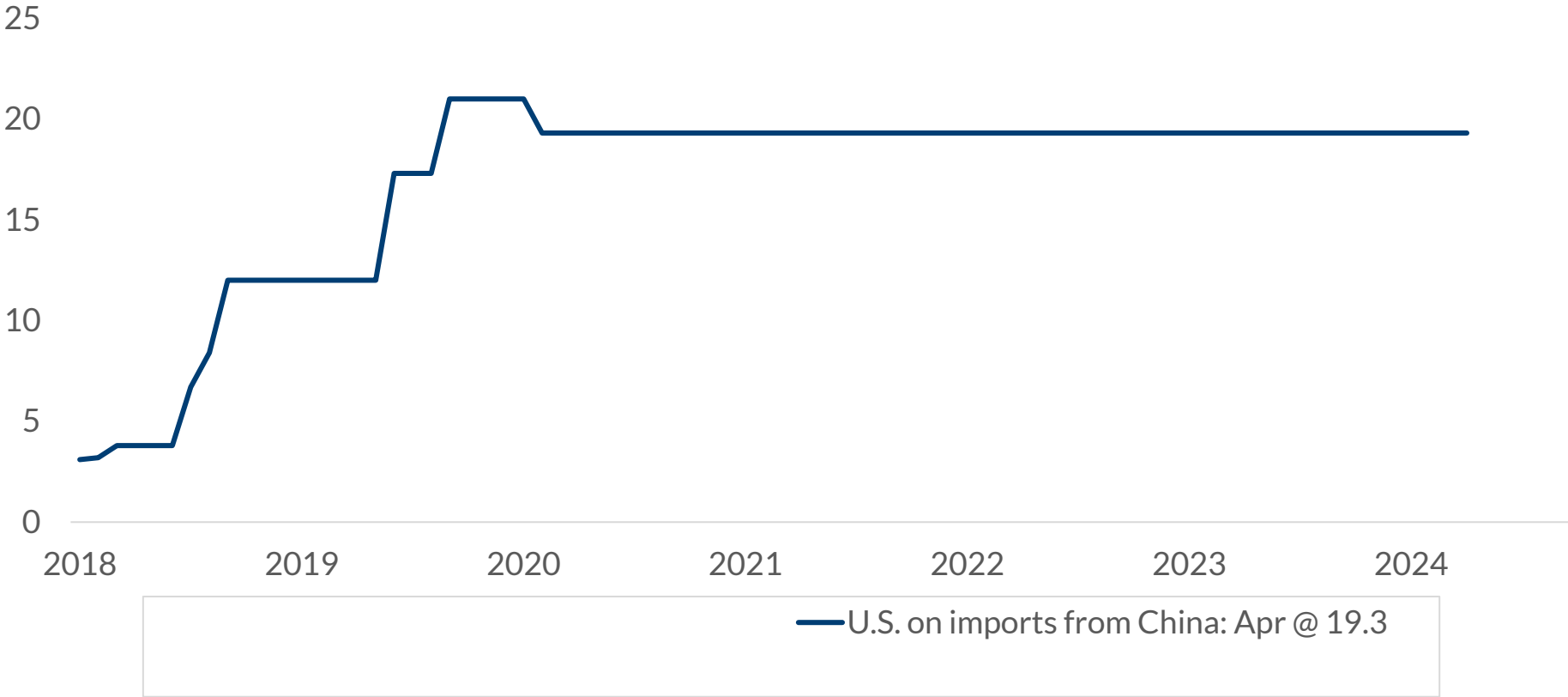


Data current as of July 24, 2024
Source: U.S. Treasury
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Tariffs

U.S. Average Tariff Rate on China Exports
% , average tariff rate

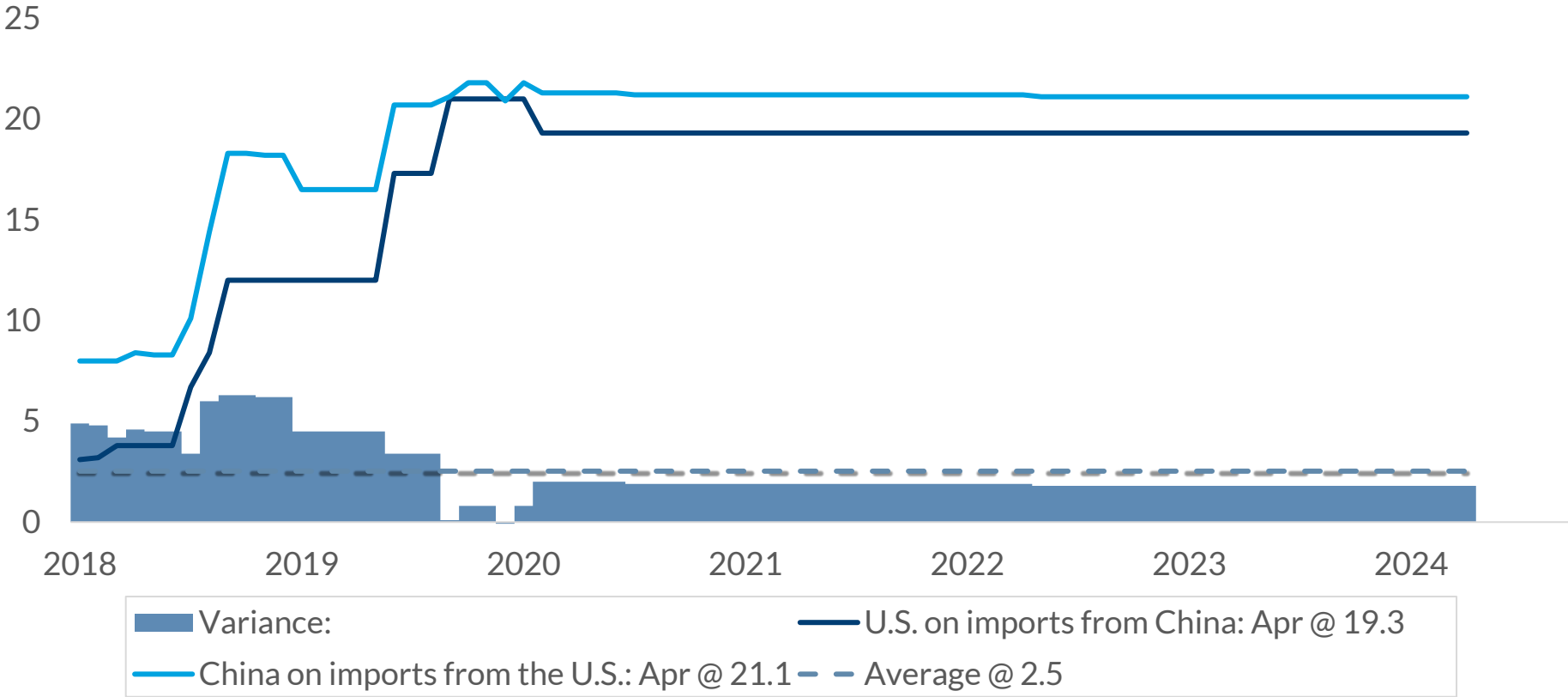


Data current as of July 24, 2024
Source: Peterson Institute for International Economics
Information is subject to change and is not a guarantee of future results.



Tariffs

U.S. Average Tariff Rate on China Exports %, average tariff rate

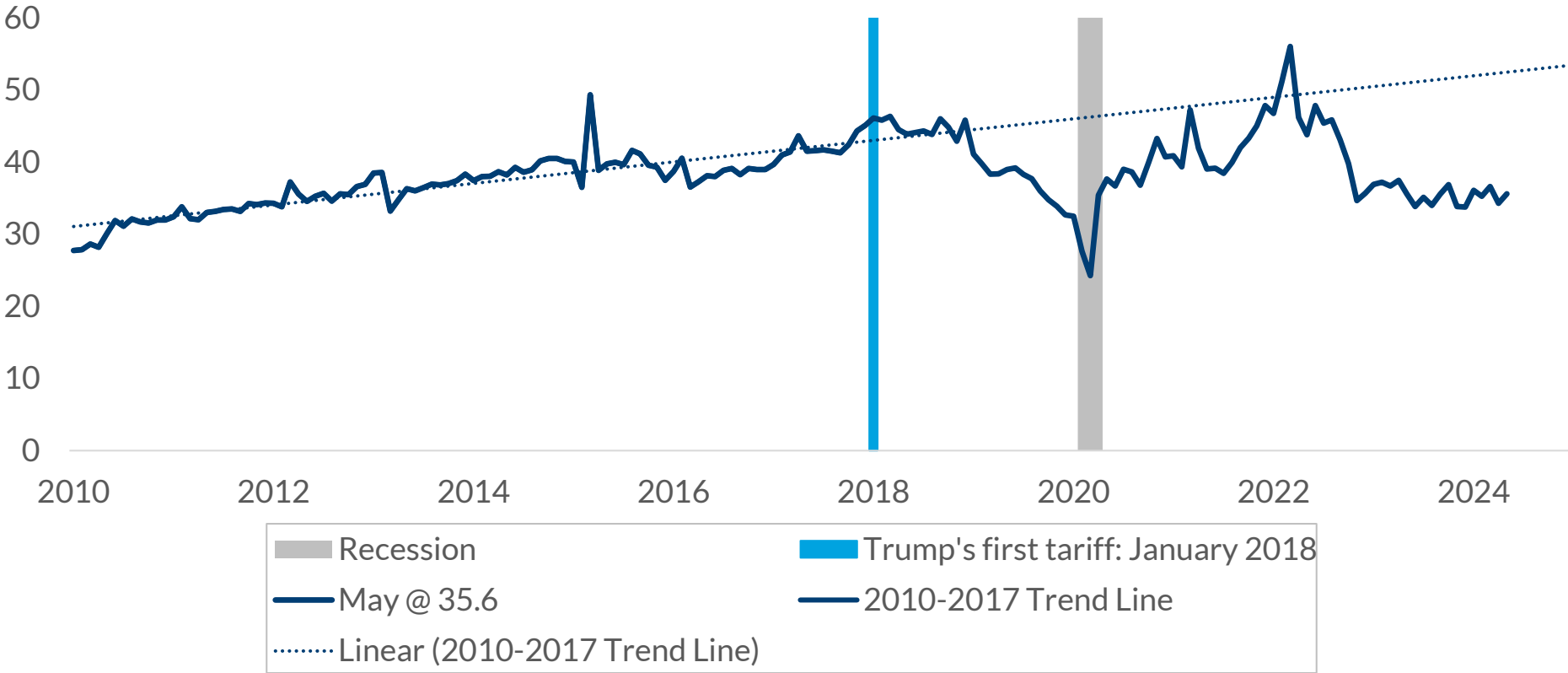


Data current as of July 24, 2024
Source: Peterson Institute for International Economics
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Tariffs

Import of Goods from China
\$, billions, not seasonally adjusted

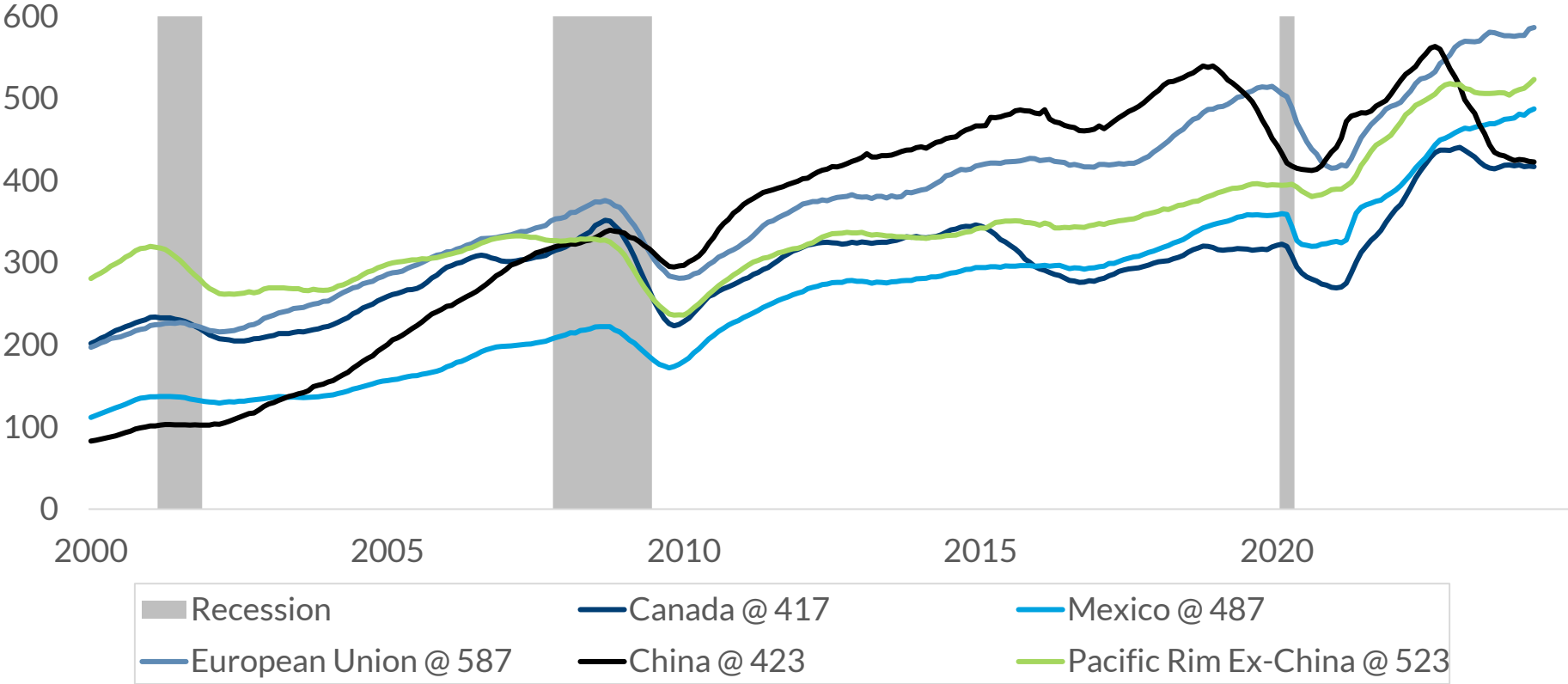


Data current as of July 24, 2024
Source: U.S. Census Bureau
Information is subject to change and is not a guarantee of future results.



Tariffs

Import of Goods: By Partner
\$, billion, 12-month rolling sum, not seasonally adjusted



Data current as of July 24, 2024

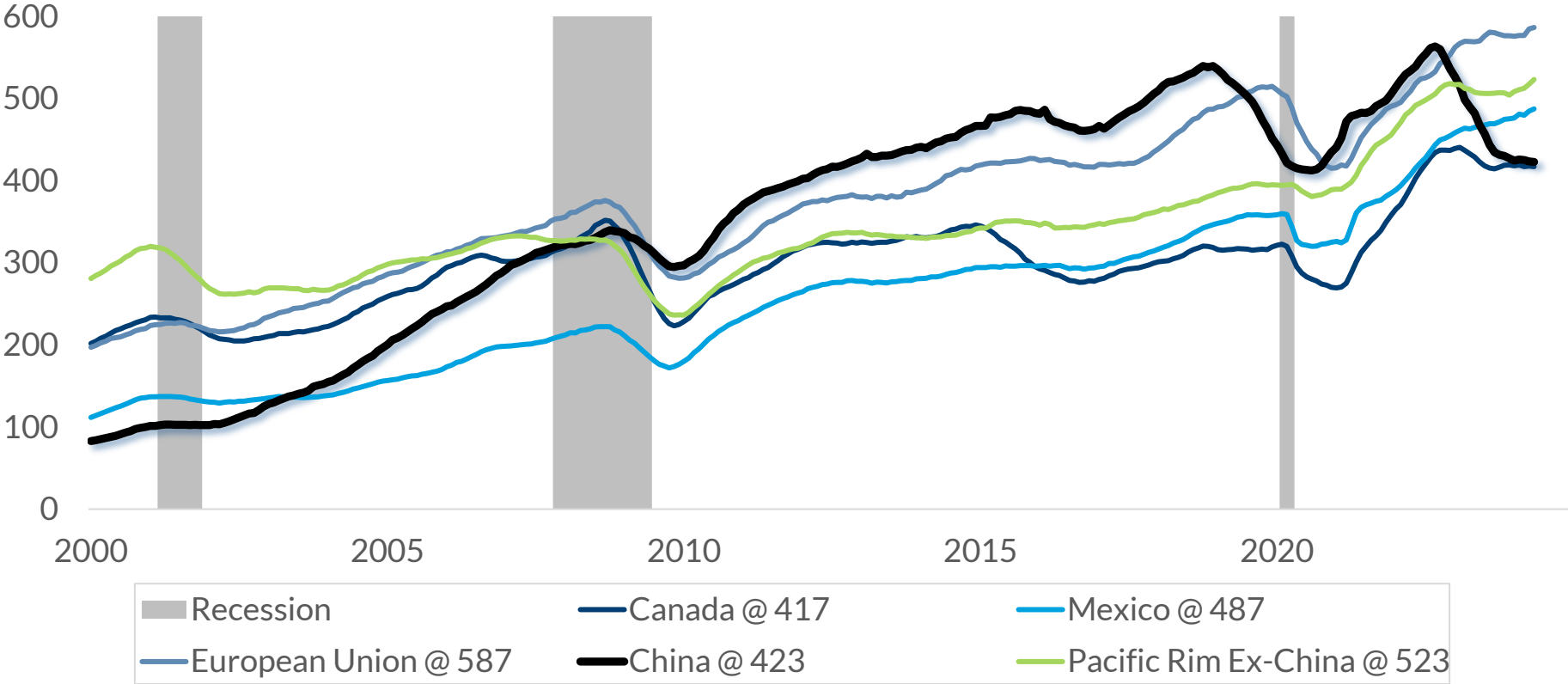
Source: U.S. Census Bureau

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Tariffs

Import of Goods: By Partner
\$, billion, 12-month rolling sum, not seasonally adjusted



Data current as of July 24, 2024
Source: U.S. Census Bureau
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Index Definitions

Chinese money is referred to by two names: the Chinese yuan (CNY) and renminbi (RMB), which translates to "People's Currency." The distinction between CNY and RMB is subtle. RMB is the official currency of China. The yuan is the principal unit of account for that currency.

The World Trade Organization (WTO) is the only global international organization dealing with the rules of trade between nations. At its heart are the WTO agreements, negotiated and signed by the bulk of the world's trading nations and ratified in their parliaments. The goal is to help producers of goods and services, exporters, and importers conduct their business.





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